Plumbers & Steamfitters Local 486
Medical Fund

Board of Trustees Meeting

November 21, 2016

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND

AGENDA
NOVEMBER 21, 2016

A. ROLL CALL

B. READING OF THE MINUTES – October 11, 2016

C. ADMINISTRATION REPORTS

1. Medical Fund Cash Balance - October 31, 2016
2. Medical Fund Schedules - October 31, 2016
3. Medical Fund Bills To Be Approved & Paid – November 21, 2016
4. Administrative Cash Balance - October 31, 2016
5. Principal Account Activity - October 31, 2016
6. Claims Analysis – October 31, 2016
7. Claimant Usage Report – October 31, 2016
8. High Cost Claims
9. Bolton Partners – Projected vs. Actual – October 31, 2016

D. UNFINISHED BUSINESS

1. Delinquent Contractors
2. Redefining Retirement
3. Summary Material Modification (SMM)
4. Open Enrollment Meetings – 2017
5. MRI/Imaging Specialty Networks
6. Joint Funds Annual Meeting – December 12, 2016
7. ACA Transitional Reinsurance
8. Dependent Documentation

E. NEW BUSINESS

1. Deaths: Phyllis Rosley – 9/14/2016, age 88
   Alton Hilker – 10/31/2016, age 86
   Philip Perreault – 10/31/2016, age 63
   Joseph Yates – 10/31/2016, age 95
   John Geiazdowski – 11/9/2016, age 65
2. Retirement Status: Danny Bentz – Not Eligible
   Warren Carre – Not Eligible
   Robert White – Not Eligible
   Charles Willien – Not Eligible
3. Summary of Benefits and Coverage (SBC)
4. Summary Annual Report (SAR)
5. CareFirst
6. Dental Network
7. Appeals
8. Questions
9. Date of Next Meetings - December 12, 2016 & January 9, 2017

Plumbers & Steamfitters Local 486
Medical Fund
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Sparks, Maryland 21152-9451
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www.associated-admin.com

Trustees Attending: E. Eckstein, D. Fischer, A. George, J. Livingston, P. Matusky, S. Shagoury, S. Weissenberger, W. Welsh

Others: Attending: S. Barnaskas, D. Jensen, M. Lynne, D. Troll, D. Welch
Investment Performance Services: R. Sichel
LaborFirst: Gian Ricchezza, Nicole Magaruh

The Trustees met on October 11, 2016 at the office of the Administrative Manager.

Chairman Weissenberger called the regular meeting to order at 1:04 p.m. The Trustees welcomed Shannon Shagoury as a new Management Trustee; Ms. Shagoury signed the Acceptance of Trusteeship.

A. The minutes of the meeting of September 12, 2016 were approved as presented.

B. The Advice Forms, Investment Analysis, Fund Cash Balance, Fund Bills to Be Approved and Paid, Administrative Cash Balance, Flex Spending & Claims Analysis and Medical Claims Usage reports were accepted. Trustees receiving compensation recused themselves from the votes related to their payments.

   Mr. Lynne reviewed his Projected vs. Actual Results for the nine months ended September 30, 2016.

C. Unfinished Business

   1. Ms. Barnaskas reported on the current delinquencies. It was reported that South Mountain's bond had been cancelled but has since been replaced. The Trustees had previously decided to make a claim on the bond before the cancellation date of September 30, 2016. Since the bond has been replaced the claim will be withdrawn. South Mountain will be told to increase its bond to $35,000, and to pay accrued interest for delinquent contributions.

   2. The Trustees agreed to keep Redefining Retirement on the agenda.

3. The Summary Plan Description (SPD) regarding Eligibility For Retired Employees (page 6), was revisited and found to be in error. The Trustees agreed that the reference to participation in the U.A. Local 782 Health Plan is to be deleted.

   Mr. Troll reviewed with the Trustees the difference between the Initial Eligibility Requirements for medical benefits between a Helper and a First Year Apprentice. Initial Eligibility for a helper is 1,000 hours and for a First Year Apprentice is 250 hours.

   Effective January 1, 2017 the Annual Major Medical deductable will be $100.00 per person and $200.00 per family.

4. The Medical Fund's Open Enrollment meetings will be held on October 19 and 20, 2016 at 7:00 p.m. Representatives from AETNA Health Network HMO, Kaiser HMO and The Dental Network will be available to explain how the plan works and to answer any questions. The meetings will be held at the Rosedale Gardens, 8037 Philadelphia Road, Rosedale, Maryland 21237.

5. The Trustees tabled discussions on MRI/Imaging Specialty Networks until a later date.

6. Mr. Jensen discussed the Transitional Reinsurance reporting. The Trustees agreed to split the payment, 4/5th due January 2017 and 1/5th due November 2017 and to use the Snap Shot method to determine the participation count. The new rate for the third year reporting will be $27.00 per person.

D. New Business

1. Deaths: Dameon Rone – 9/9/2016, age 41
   Joseph Righter – 9/29/2016, age 28

2. The Trustees approved the Retirement Status for:
   Dale Gatton – Disability, age 54
   Guido Palermo – Service, age 61
   Raymond Shortt – Normal, age 63

3. The Trustees approved the Disability Status for:
   Donald Schoppert, age 48

4. Mr. Troll distributed to the Trustees copies of the Notice of Creditable Coverage and the Women's Health and Cancer Rights Act notice which had previously been mailed to the Fund Participants as required by law.

5. Appeal 201610-1 The participant is appealing for retroactive dependent coverage for his son (DOB: 09/14/2015) (to be effective September 14, 2015). The participant states, "For the past six months I have tried tirelessly to resolve outstanding bills for services provided to my son from the time of his birth through May of 2016."

   Fund records indicate a completed enrollment form was received for the participant's son on May 25, 2016. A copy of the birth certificate was not received with the enrollment form; consequently, a letter requesting the birth certificate was mailed to the participant that same day. The participant advised by phone on June 6, 2016 that he did not have a copy of his son's birth certificate. When a copy of the birth certificate was received on July 19, 2016, the participant's son was set up for coverage effective May 1, 2016.

   After the appeal was received, it was determined that claims for the participant's son were not received by the Fund office. The Fund office contacted GBMC Physicians and obtained copies of the claims for processing. The claims were entered and denied for untimely filing and for no coverage on the date of service.

   After review and consideration of the terms of the plan, the Trustees denied the appeal.

6. The Trustees discussed possible dependent eligibility document requirements and tabled the discussion to a future meeting.

7. Mr. Sichel delivered and reviewed the Investment Performance Services Master Consulting Report for the periods ending June 30, 2016. Mr. Sichel reported that the IPS recommendation was to rebalance the account after it is determined the amount of general investment assets to be transferred to the Columbia Partners and Chartwell accounts.

   Mr. Sichel discussed Asset Class Correlations and recommended an investment in Real Estate. Mr. Sichel recommended that the Fund adopt Scenario 1- C on page D6 of his presentation, to allocate 10% to Real Estate.

Mr. Sichel discussed a comparison of two very similar Real Estate Investment managers, American Realty Advisors and Boyd Watterson; the Trustees approved a motion to select Boyd Watterson as the Fund's Real Estate Investment Manager, subject to legal counsel approving the contract and other documents and the Trustees meeting with their representatives at a future Trustee's meeting.

8. Representatives from Labor First reviewed the services offered by Labor First as a full-service Retiree Benefit Manager. Labor First has created post-retirement health (Medicare Supplement) and Pharmacy (Part D) solutions solely for Multi-Employer union benefit plans.

   They discussed the proposed change in coverage for 2017. Labor First recommends moving the prescription coverage to Express Scripts. The Trustees approved a motion to follow Labor First's and Mr. Lynne's recommendation for Labor First to change prescription coverage to Express Scripts.

9. Date of the next meetings:
   November 21, 2016 at 2:00 p.m.
   December 12, 2016 at 11:00 a.m. at the JATC (Joint Funds)
   January 9, 2017 at 2:00 p.m.

7. Adjournment: 3:03 p.m.

Respectfully submitted,

Dale O. Troll, CEBS
Acting Secretary for the Meeting

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
CASH BALANCE REPORT
FOR THE TEN MONTHS ENDED OCTOBER 31, 2016

		Current Month	2016 Year To Date	2015 Year To Date
	Receipts:			
	Employer Contributions	$1,464,768.78	$15,670,021.71	$14,254,656
	Less Reciprocals Paid Out	2,101.05	(770,900.71)	(223,542)
	Reciprocal Contributions	120,377.74	584,606.24	813,851
	Employee Contributions	1,650.00	19,418.67	49,918
	Retiree Self Payments	117,176.02	1,182,137.09	1,210,451
	COBRA Contributions	0.00	8,962.70	21,077
	Investment Income	80,974.95	466,172.74	407,026
	Realized Gains & Losses	(9,914.65)	(276,296.19)	(169,318)
	Interest & Liquidated Damages Revenue	0.00	0.00	0
	Medicare Part D Subsidy	0.00	0.00	0
	ERRP Subsidy	0.00	0.00	0
	Subrogation Proceeds	0.00	0.00	0
	Litigation Settlement Proceeds	0.00	0.00	0
		$1,777,133.89	$16,884,122.25	$16,364,119
Providers	**Disbursements:**			
	Medical Benefits	$454,299.82	$4,988,040.38	$4,916,389
	Transitional Reinsurrance Fees	$0.00	$49,071.00	$120,383
CareFirst BC/BS	Flexlink Fees	$6,456.60	$61,350.03	$42,608
Aetna	H. M. O.	416,755.36	4,132,621.53	3,952,535
Aetna	H. M. O. Rebate	0.00	(133,062.19)	(80,440)
Labor First	Labor First	198,298.14	1,998,096.42	1,985,497
OptumRx	Prescription Drugs	238,322.28	2,192,402.94	2,078,003
The Dental Network	Dental P. P. O.	5,611.80	56,186.56	53,046
NCAS	P. P. O.	4,026.16	42,262.37	41,329
Conifer	Utilization Reviews	1,808.00	26,229.64	40,120
Conifer	Health Management Fees	4,195.75	48,956.75	71,867
ASMED	Claims Repricing	0.00	39,965.47	39,077
		1,329,773.91	13,502,120.90	13,260,414
	Actuarial & Consulting	0.00	0.00	0
AA, LLC	Administration	24,594.46	231,798.70	229,727
WCS, CPA	Audit	2,607.50	17,584.05	14,700
	Audit - Hospital Admissions	0.00	0.00	0
IFEBP	Conference Expenses	1,200.00	12,096.07	17,486
NCCMP	Dues	0.00	875.00	1,650
Federal Ins. Co.	Fiduciary Liability Insurance	0.00	15,893.87	13,458
Zurich North America	Fidelity Bond	0.00	0.00	0
	HIPAA Compliance Fees	0.00	0.00	0
PNC/Chart/Columbia	Investment Manager Fees	0.00	41,374.31	36,646
IPS	Investment Performance Fees	6,250.00	25,000.00	15,625
US Treasury	I.R.S. Filing Fees	0.00	0.00	0
Abato, R & A	Legal Fees & Expenses	0.00	12,469.85	17,821
	Medical Consulting Fees	0.00	0.00	0
AA, LLC	Meeting Expenses	0.00	600.00	632
AA, LLC	Office Expenses	66.50	1,106.36	548
AA, LLC	Postage	0.00	2,733.80	1,166
Dept of Treasury	PCORI Fees	0.00	4,576.53	3,897
Schmitz Press	Printing Expenses	196.95	2,310.30	5,824
	Programming Expenses	0.00	0.00	553
Recip. Admin. Svcs.	UA Reciprocity Program	0.00	712.50	792
PNC & BoA	Bank Charges	179.68	1,789.12	1,811
	Trustee Fees - Eric Eckstein	450.00	4,050.00	4,875
	Anthony George	450.00	4,050.00	4,500
	Patricia Matusky	450.00	3,150.00	3,000
		36,445.09	382,170.46	374,711.00
	Total Disbursements	$1,366,219.00	$13,884,291.36	$13,635,125.00
	Increase (Decrease) In Cash	$410,914.89	$2,999,830.89	$2,728,994
	Balance - December 31, 2015		16,757,359.17	
	Balance - October 31, 2016		$19,757,190.06	
	CASH BALANCE CONSISTING OF:			
	Cash - Operating & Claims Checking Accounts		$753,127.19	
	Cash - Principal Cash Account		1,001,000.00	
	PNC Bank - Marketable Securities At Cost		18,003,062.87	
	Accounts Receivable		0.00	
	Less Loss of Time FICA Payable		0.00	
			$19,757,190.06	

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
SCHEDULES
FOR THE TEN MONTHS ENDED OCTOBER 31, 2016

Investment Income:

Dividend Income	$0.00	$0.00
Interest Income	80,974.95	$466,172.74
	$80,974.95	$466,172.74
Realized Gains	(9,914.65)	(276,296.19)
	$71,060.30	$189,876.55

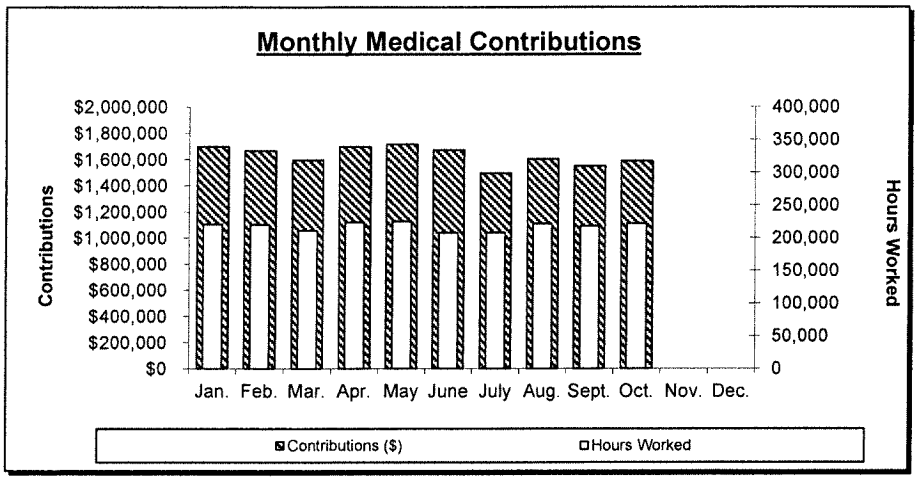
Market Value of Fund as of December 31, 2015	**$ 16,141,375.38**
Market Value of Fund as of **Oct 31, 2016**	19,562,973.87
Increase (Decrease) in Market Value of Fund	**3,421,598.49**
Less Net Income (Loss) on Cash Basis	2,999,830.89
Unrealized Gain or (Loss)	**$ 421,767.60**

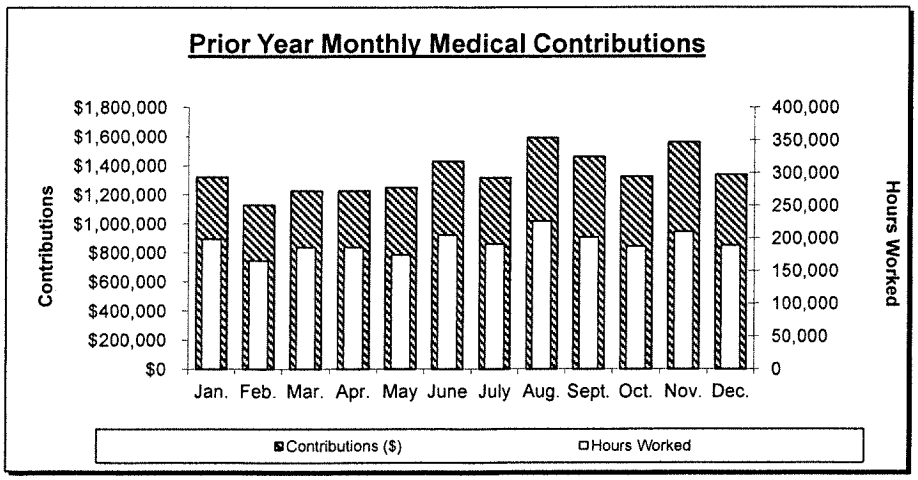
MONTHLY RESERVE CALCULATION

(A) Total Disbursements Previous 12 Months	**$ 16,571,707.39**
(B) Monthly Average (A) ÷ 12	**1,380,975.62**
(C) Adjust for 9% Inflation (B) x 1.09	**1,505,263.43**
(D) Current Assets at Cost	19,757,190.06
Total Months Reserve (D) ÷ (C)	**13.13**

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
SCHEDULES
FOR THE TEN MONTHS ENDED OCTOBER 31, 2016

	Hours Worked		Employer Contributions	
	Curr. Month	Year To Date	Curr. Month	Year To Date
Employer Contributions:				
Nov. 2015 & Prior	0.00	27,514.94	$0.00	$191,003.32
Dec. 2015 Hours	0.00	220,033.05	$0.00	$1,694,262.93
Jan. 2016 Hours	0.00	211,276.32	$0.00	$1,597,693.27
Feb. 2016 Hours	0.00	217,385.44	$0.00	$1,648,354.43
Mar. 2016 Hours	0.00	252,775.14	$0.00	$1,882,039.53
Apr. 2016 Hours	484.02	211,151.91	$0.00	$1,650,709.24
May 2016 Hours	1,328.50	201,754.00	$9,350.11	$1,607,010.72
June 2016 Hours	2,846.50	211,449.59	$18,688.85	$1,507,169.50
July 2016 Hours	7,118.50	218,940.44	$44,878.11	$1,563,593.47
Aug. 2016 Hours	22,453.02	218,893.32	$143,389.67	$1,561,720.43
Sept. 2016 Hours	187,641.99	187,641.99	$1,370,489.78	$1,370,489.78
	221,872.53	2,178,816.14	$1,586,796.52	$16,274,046.62
Average Hours Per Month		217,881.61		
Projected Hours This Year		2,614,579.32		
Average Contribution Rates			$7.15184	$7.46922
Average Contributions Per Month				$1,627,404.66
Projected Contributions This Year				$19,528,855.92





PLUMBERS STEAMFITTERS LOCAL 486 MEDICAL FUND
BILLS AND DISBURSEMENTS TO BE APPROVED AND PAID
November 21, 2016

1.	Plumbers & Steamfitters Joint Funds			
	Administration @ 54% Plus Direct Costs - October 31, 2016			$22,986.83
2.	Trustees Fee Checks - Trustees Meeting - November 21, 2016			
	Eric Eckstein @ $450.00			450.00
	Anthony George @ $450.00			450.00
	Patricia Matusky @ $450.00			450.00
3.	Plumbers & Steamfitters Local 486 Medical Fund			
	Transfer To PNC For Investment & Expenses - November 30, 2016			Blank
4.	Associated Administrators, LLC			
	10/2016 - Creditable Coverage & WHCRA Notices - Postage			213.38
	10/2016 - Creditable Coverage & WHCRA Notices - Copying & Stuffing			130.80
				344.18
5.	Aetna			
	Monthly Premium - November 2016	389	Families	350,672.57
6.	NCAS			
	BC/BS Network Management - November 2016	863	Families	4,194.18
7.	The Dental Network			
	Monthly Premium - November 2016	199	Families	5,611.80
8.	laborfirst			
	Monthly Premium - November 2016	567	Bodies	195,741.03
9.	Kaiser Permanente			
	Monthly Premium - November 2016	18	Families	12,404.84
10.	Conifer Value-Based Care, LLC			
	November 2016 Data Warehouse Reporting @ $1.00 PEPM			902.00
	November 2016 Medical Management - Utilization Review @$2.00			1,804.00
	October 2016 Medical Management Services - MRIOA - Adjustment			0.00
	October 2016 Medical Services - Medical Management			913.50
	October 2016 Case Mangmt. - Personal Health Mangmt. @$135.00			2,472.75
				6,092.25
11.	Doyle Printing & Offset Co.			
	HMO Open Enrollment - October 2016			922.20
12.	ASMED Health, LLC			
	Claims Repricing - Batch 353			2,073.83
	Claims Repricing - Batch 352			2,933.81
13.	Reciprocity Administration Services, Inc.			
	UARS Monthly Service Fee - Oct., Nov. & Dec. 2016			237.50

PLUMBERS STEAMFITTERS LOCAL 486 MEDICAL FUND
BILLS AND DISBURSEMENTS TO BE APPROVED AND PAID
November 21, 2016

14.	Abato, Rubenstein And Abato, P.A.	
	Retainer Fee For Months Of Oct., Nov. & Dec., 2016	3,600.00
	Fees & Expenses For Months Of July, Aug. & Sept. 2016	4,851.81
15.	Chartwell Investment Partners	
	Quarterly Management Fee - July, August & September, 2016	11,070.06
16.	Columbia Partners, LLC. Investment Management	
	Quarterly Management Fee - July, August & September, 2016	2,336.07
17.	International Foundation of Employee Benefits Plans	
	Dues - 2017	1,150.00
18.	Sage Checks & Forms	
	Laser Check Stock - October 2016	196.95
19.	Self Payment Refunds	
	Irma Brandau - November 2016	344.00
20.	ACA Transitional Reinsurance Program Annual Enrollment	
	2015 Payment	16,357.00
21.	PNC Institutional Investments	
	Custody Fees - July, August and September, 2016	2,089.15
22.	Reciprocals - July, August & September 2016	
	Plumbers & Pipefitters Local 5 Medical Fund	30,839.83
	Plumbers & Steamfitters Local 10 H & W Fund	2,224.88
	Plumbers & Steamfitters Local 150 H & W Fund	324.80
	Plumbers & Steamfitters Local 489 H & W Fund	10,754.94
	Plumbers & Steamfitters Local 597 H & W Fund	10,474.80
	Heating, Piping & Refrigeration Welfare Fund Loc. 602	18,083.24
	Plumbers & Steamfitters Local 619 Medical Fund	5,342.96
	Plumbers & Steamfitters Local 716 Medical Fund	1,932.56
		79,978.01

Accounting for October 2016 Checks

Plumbers & Steamfitters Local 486 Medical Fund	
Transfer To PNC For Investment & Expenses - October 31, 2016	1,001,000.00
Conifer Value-Based Care, LLC	
October 2016 Data Warehouse Reporting @ $1.00 PEPM	904.00
October 2016 Medical Management - Utilization Review @$2.00	1,808.00
September 2016 Medical Management Services - MRIOA - Adjustment	None
September Medical Services - Medical Management	191.25
September Case Mangmt. - Personal Health Mangmt. @$135.00	3,100.50
	6,003.75

PLUMBERS & STEAMFITTERS LOCAL 486
M.C.A. of MD JOINT ADMINISTRATION
ADMINISTRATION CASH REPORT
FOR THE TEN MONTHS ENDED OCTOBER 31, 2016

		Y T D Budget	Current Month	Year To Date	
Balance - January 1, 2016					$24,595.96
Receipts:					
Medical Fund	54%	$242,073	24,594.46	$228,406.63	
Pension Fund	19%	98,201	10,972.17	95,538.06	
Annuity Fund	20%	94,364	10,580.79	92,146.42	
Credit Union	1%	4,496	441.96	4,446.91	
Training Fund	4%	17,984	1,767.83	17,787.63	
Dues Fund	1%	4,496	441.96	4,446.91	
Industry Fund	1%	4,496	441.95	4,446.89	
		$466,110	$49,241		447,219.45
					$471,815.41
Expenses:					
Administration		$433,860	43,386.00	$433,860.00	
Audit		3,083	0.00	3,350.00	
Meeting Expenses		0	0.00	0.00	
Office		0	0.00	0.00	
Printing		2,583	196.95	666.32	
Postage		1,250	329.04	1,899.18	
Postage - Medical		11,000	467.40	5,736.72	
Rent		0	0.00	0.00	
Bank Service Charges		1,000	0.00	545.68	
Record Destruction		0	0.00	0.00	
Employer Audits		13,333	0.00	8,144.00	
Total Expenses		$466,109	$44,379.39	$454,201.90	
Interest Income		0	0.00	0.00	
Net Expenses		$466,109	$44,379.39		454,201.90
Balance - October 31, 2016					$17,613.51

UNAUDITED FINANCIAL REPORT

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
PRINCIPAL ACCOUNT ACTIVITY
PNC BANK ACCOUNT 6785876
SEPTEMBER 30, 2016

Balance - August 31, 2016 $0.00

					Receipts
a.	9/1	Sales and Maturities	(cost	$696,290.69)	$696,290.69
b.	9/1	Interest Income			389.90
c.	9/1	Cash Transferred From Fund Office			1,006,000.00
					$1,702,680.59

			Disbursements
a.	9/1	Purchases	$938,758.88
b.	9/1	Wire to CareFirst - Flexlink Admin	3,407.31
c.	9/1	Wire to CareFirst - Flexlink Claims	48,733.36
d.	9/2	Cash Transferred To Claims Checking Account	70,000.00
e.	9/7	Wire to Optum Rx	117,042.55
f.	9/9	Wire to CareFirst - Flexlink Claims	27,241.12
g.	9/9	Cash Transferred To Claims Checking Account	40,000.00
h.	9/16	Cash Transferred To Claims Checking Account	90,000.00
i.	9/16	Wire to CareFirst - Flexlink Claims	19,094.46
j.	9/23	Wire to Optum Rx	183,823.79
k.	9/23	Cash Transferred To Claims Checking Account	70,000.00
l.	9/23	Wire to CareFirst - Flexlink Claims	8,991.56
m.	9/30	Cash Transferred To Claims Checking Account	67,000.00
n.	9/30	Wire to CareFirst - Flexlink Claims	18,587.56
			$1,702,680.59

Balance - September 30, 2016 $0.00

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
PRINCIPAL ACCOUNT ACTIVITY
PNC BANK ACCOUNT 6785876
OCTOBER 31, 2016

Balance - September 30, 2016 $0.00

					Receipts
a.	10/1	Sales and Maturities	(cost	$369,636.09)	$369,636.09
b.	10/1	Interest Income			428.47
c.	10/1	Cash Transferred From Fund Office			1,123,000.00
					$1,493,064.56

			Disbursements
a.	10/1	Purchases	$801,238.64
b.	10/7	Cash Transferred To Claims Checking Account	125,000.00
c.	10/7	Wire to CareFirst - Flexlink Claims	53,212.14
d.	10/7	Wire to Optum Rx	143,977.69
e.	10/14	Cash Transferred To Claims Checking Account	34,000.00
f.	10/14	Wire to CareFirst - Flexlink Claims	6,550.11
g.	10/21	Cash Transferred To Claims Checking Account	67,000.00
h.	10/21	Wire to Optum Rx	94,344.59
i.	10/21	Wire to CareFirst - Flexlink Claims	43,669.51
j.	10/21	Wire to CareFirst - Flexlink Admin	2,262.87
k.	10/28	Cash Transferred To Claims Checking Account	101,000.00
l.	10/28	Wire to CareFirst - Flexlink Claims	20,809.01
			$1,493,064.56

Balance - October 31, 2016 $0.00

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
CLAIMS ANALYSIS REPORT
FOR THE TEN MONTHS ENDED OCTOBER 31, 2016

CLAIMS ANALYSIS

Description	Current Month	2016 - Year To Date $	%	2015 Year To Date	2015	%
Hospital	$115,399.07	$1,099,599.84	22.31%	$1,148,875.07	$1,378,650.08	23.30%
Out-patient Hosp.	41,591.02	742,437.85	15.06%	790,244.73	948,293.68	16.03%
Medicare	0.00	953.14	0.02%	7,193.32	8,631.98	0.15%
Lab & X-ray	49,963.64	548,300.51	11.12%	583,939.84	700,727.81	11.84%
Office Visit	55,213.36	584,911.14	11.87%	574,279.23	689,135.07	11.65%
Surgery	43,111.96	440,619.07	8.94%	481,503.35	577,804.02	9.77%
Alcohol Abuse	19,844.44	41,546.81	0.84%	18,198.51	21,838.21	0.37%
Drug Abuse	4,807.46	200,853.27	4.07%	199,249.45	239,099.34	4.04%
Mental & Nervous	22,557.93	164,490.07	3.34%	137,156.29	164,587.55	2.78%
Flex	0.00	0.00	0.00%	0.00	0.00	0.00%
Dental	34,629.30	374,304.49	7.59%	375,998.84	451,198.61	7.63%
Major Medical	28,929.76	309,679.24	6.28%	194,949.85	233,939.82	3.95%
Sudden & Serious	15,045.03	260,176.71	5.28%	288,177.73	345,813.28	5.84%
Accident	4,312.83	32,150.65	0.65%	25,049.98	30,059.98	0.51%
Immunizations	10,012.07	61,133.86	1.24%	62,083.78	74,500.54	1.26%
Catastrophic RX Reimb.	0.00	968.50	0.02%	424.58	509.50	0.01%
Loss Of Time	4,446.03	67,051.72	1.36%	43,424.51	52,109.41	0.88%
	$449,863.90	$4,929,176.87	100.00%	$4,930,749.06	$5,916,898.88	100.00%

RETIREES

09:53:49 Nov 01 2016 C L A I M A N T U S A G E R E P O R T PAGE - 34

F A M I L Y C L A I M A N T S U M M A R Y

Summary Range	# Claimants	% T	Dollars Pd.	% T	% GT	Claim Cnt	AvgCost/ Claimant	FamilyCnt	AvgCost/ Family	Family %
100000.00 PLUS		0.0000		0.0000	1.0000		0.00		0.00	0.00%
50000.00 TO 99999.99	5	0.0127	208787.64	0.2815	1.0000	120	41757.53	3	69595.88	1.06%
20000.00 TO 49999.99	10	0.0254	209729.75	0.2828	0.7184	236	20972.98	6	34954.96	2.13%
15000.00 TO 19999.99	4	0.0101	37404.31	0.0504	0.4356	65	9351.08	2	18702.16	0.71%
10000.00 TO 14999.99	8	0.0203	59122.83	0.0797	0.3851	221	7390.35	5	11824.57	1.77%
5000.00 TO 9999.99	16	0.0407	65588.80	0.0884	0.3054	406	4099.30	9	7287.64	3.20%
2500.00 TO 4999.99	30	0.0763	62427.56	0.0841	0.2170	458	2080.92	17	3672.21	6.04%
1000.00 TO 2499.99	42	0.1068	41110.46	0.0554	0.1328	290	978.82	26	1581.17	9.25%
500.00 TO 999.99	55	0.1399	25232.17	0.0340	0.0773	228	458.77	37	681.95	13.16%
10.00 TO 499.99	191	0.4860	32154.81	0.0433	0.0433	459	168.35	145	221.76	51.60%
0.00 TO 9.99	32	0.0814	0.00	0.0000	0.0000	92	0.00	31	0.00	11.03%
	393		741558.33			2575	1886.92	281	2639.00	100.00%
UNDER 0.00							0.00		0.00	0.00%
	393		741558.33			2575	1886.92	281	2639.00	100.00%

14

TOTAL

09:50:49 Nov 01 2016 C L A I M A N T U S A G E R E P O R T PAGE - 154

F A M I L Y C L A I M A N T S U M M A R Y

Summary Range	# Claimants	% T	Dollars Pd.	% T	% GT	Claim Cnt	AvgCost/ Claimant	FamilyCnt	AvgCost/ Family	Family %
100000.00 PLUS	6	0.0024	255000.61	0.0495	1.0000	277	42500.10	2	127500.31	0.16%
50000.00 TO 99999.99	36	0.0145	1276016.68	0.2480	0.9504	1261	35444.91	17	75059.80	1.37%
20000.00 TO 49999.99	117	0.0473	1352188.68	0.2628	0.7024	2627	11557.17	45	30048.64	3.64%
15000.00 TO 19999.99	54	0.0218	332427.08	0.0646	0.4395	1061	6156.06	19	17496.16	1.54%
10000.00 TO 14999.99	83	0.0335	333861.70	0.0648	0.3749	1477	4022.43	27	12365.25	2.18%
5000.00 TO 9999.99	271	0.1096	619992.03	0.1205	0.3100	3552	2287.79	89	6966.20	7.21%
2500.00 TO 4999.99	295	0.1193	418108.98	0.0812	0.1895	3526	1417.32	117	3573.58	9.48%
1000.00 TO 2499.99	492	0.1991	347672.60	0.0675	0.1083	3316	706.65	208	1671.50	16.86%
500.00 TO 999.99	339	0.1371	117058.10	0.0227	0.0407	1305	345.30	163	718.15	13.21%
10.00 TO 499.99	643	0.2602	92514.42	0.0179	0.0179	1645	143.88	420	220.27	34.06%
0.00 TO 9.99	135	0.0546	3.09	0.0000	0.0000	446	0.02	126	0.02	10.21%
	2471		5144843.97			20493	2082.09	1233	4172.62	100.00%
UNDER 0.00							0.00		0.00	0.00%
	2471		5144843.97			20493	2082.09	1233	4172.62	100.00%

PLUMBERS' AND STEAMFITTERS' LOCAL 486 MEDICAL FUND
HIGH COST MEDICAL CLAIMS
November 21, 2016
CLAIMS PROCESSED FROM OCTOBER 1, 2016 TO OCTOBER 31, 2016

DIAGNOSIS		AMOUNT
INTESTINAL OBSTRUCTION		$52,051.18
HIP REPLACEMENT		37,758.33
ATHEROSCLEROSIS		34,639.15
THORACIC ANEURSYM		24,704.21
ATHEROSCLEROSIS		16,655.05
DEPRESSION		16,216.55
ALCOHOL DEPENDENCE		14,711.12
OVARIAN CANCER		9,147.25
DEPRESSION		8,822.59
ALCOHOL DEPENDENCE		7,676.40
NORMAL DELIVERY		6,766.64
CROHN'S DISEASE		6,605.18
ALCOHOL DEPENDENCY		6,447.19
CERVICAL DISC DEGENERATION		6,237.91
CEREBRAL ANEURSYM		6,121.65
CHEST PAIN		5,656.65
TORN MENISCUS		5,021.49
	Total	**$265,238.54**

PLUMBERS & STEAMFITTERS LOCAL486 MEDICAL FUND
ELIGIBILITY REPORT

	Oct 1, 2016			Jul 1, 2016			Apr 1, 2016			Jan 1, 2016		
	BB	Mbrs		BB	Mbrs		BB	Mbrs		BB	Mbrs	
486AP 1st Year Apprentices	49	45		47	38		43	32		36	27	
486HMO HMO's	1,246	398		1,248	398		1,255	399		1,262	399	
486MCR Retired Medicare Retirees	510	331		515	333		511	333		508	331	
486MCR Survivor Medicare Survivors	76	76		80	80		82	82		90	90	
486ME Self Insured	1,938	824		1,898	785		1,905	786		1,906	784	
486PNRP Pensioner not on Medicare	125	50		132	52		133	51		128	48	
486SURP Survivors not on Medicare	7	5		7	5		5	2		7	4	
486TM Helpers	20	20		14	14		15	15		17	17	
Total	3,971	1,749		3,941	1,705		3,949	1,878		3,954	1,700	
Self Insured	2,139	944	54%	2,098	894	52%	2,101	886	52%	2,094	880	52%
HMO's	1,246	398	23%	1,248	398	23%	1,255	399	23%	1,262	399	23%
Labor First	586	407	23%	595	413	24%	593	415	24%	598	421	25%
Total	3,971	1,749	100%	3,941	1,705	99%	3,949	1,700	99%	3,954	1,700	100%

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
DELINQUENT CONTRACTORS
AS OF OCTOBER 31, 2016

Delinquent Contractors:	Work Month	Amount	Date Received
1. Arctic Refrigeration	Sep-16	$17,146.77	11/3/2016
2. Capitol Refrigeration Inc	Sep-16		
3. Complete Control LLC	Sep-16		
4. Excel Mechanical Contractors	Sep-16	$146,678.30	11/14/2016
5. Industrial Refrigeration	Sep-16	$46,830.65	11/1/2016
6. Innovative Mechanical Systems	Sep-16		
7. James P. Kruger & Associates	Aug-16	No Men	
James P. Kruger & Associates	Sep-16	No Men	
8. M&E Sales, Inc.	Nov-15		Agreement
9. Pepco Government Services	Aug-16	$6,565.00	11/3/2016
Pepco Government Services	Sep-16	$2,961.76	11/3/2016
10. South Mountain Mechanical	Aug-16		
South Mountain Mechanical	Sep-16		
11. Statewide Mechanical	Sep-16		
12. Stone Services, Inc.	May-15		Agreement
Stone Services, Inc.	Jul-16		
Stone Services, Inc.	Aug-16		

P&S 486

2016 Reinsurance fee | $27

Plan	Group	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016	Grand Total
Self-Insured	MEMBER (i.e. Subscriber)	854	858	863	868	874	862	875	883	892	7,829
	SPOUSE	432	433	431	433	433	425	426	428	423	3,864
	DEPENDENTS	722	724	721	722	726	722	721	723	711	6,492
Total	**Monthly Total**	**2,008**	**2,015**	**2,015**	**2,023**	**2,033**	**2,009**	**2,022**	**2,034**	**2,026**	**18,185**

	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016
Self only coverage	330.00	331.00	333.00	335.00	338.00	333.00	338.00	341.00	344.00
All other Coverage	524.00	527.00	530.00	533.00	536.00	529.00	537.00	542.00	548.00
Snapshot Factor	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35
	1,561.00	1,569.00	1,579.00	1,588.00	1,598.00	1,576.00	1,600.00	1,615.00	1,632.00

	Option 1	Option 2	Option 3
	JANUARY	FEBRUARY	MARCH
	APRIL	MAY	JUNE
	JULY	AUGUST	SEPTEMBER
Total Lives (3 Months)	4,749.00	4,782.00	4,787.00
# of months	3	3	3
# of Average members	1,583.00	1,594.00	1,596.00
2015 Reinsurance fee	$27	$27	$27
Total Cost	**$ 42,741.00**	**$ 43,038.00**	**$ 43,092.00**

First installment	$ 21.60	**$ 34,192.80**
Second installment	$ 5.40	**$ 8,548.20**
		$ 42,741.00

Plumbers & Steamfitters Local 486
Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(888) 494-4443
www.associated-admin.com

NOT ELIC MEDICAL 11/1/16 DOR
AUG 15 2016
AA LLC

APPLICATION FOR RETIREMENT PENSION

NAME: Charles (First) MarTiN (Middle) WiLLieN (Last)

ADDRESS: 86 N. Main ST.

Port Deposit (CITY) Md (STATE) 21904 (ZIP CODE)

SOCIAL SECURITY NO ___-___-0021 PHONE NO. 410-441-4866

DATE OF BIRTH 9-26-1954 (Copy of Birth Certificate Required)

INITIATION DATE 1978+ 3-13-2009

TE I STOPPED WORK UNDER 486's JURISDICTION More Than 3yrs ago

CHECK ONE: ____PLUMBER ✓ STEAMFITTER

MARITAL STATUS: ☐ Married ☐ Widowed ☐ Never Been Married ☐ Separated ☑ Divorced- If divorced or separated, is there any judgment or order that required the Plan to pay benefits to an Alternate Payee pursuant to a Domestic Relations Order? ☑ No ☐ Yes- If so, include a copy of the document.

SPOUSE'S NAME ____

SPOUSE'S DATE OF BIRTH ____ (Copy of Birth Certificate Required)
(Month) (Day) (Year)

I CERTIFY THAT I WILL ***RETIRE AND PERMANENTLY WITHDRAW*** from employment in the Plumbers & Steamfitters Industry within the State of Maryland and any intersecting metropolitan areas on the 1st day of 9-26- 2016.

8-5-2016 Charles M. Willien
Date Signature of Applicant

FOR OFFICE USE ONLY - PLEASE DO NOT WRITE IN SPACES BELOW

THE TRUSTEES OF THE PLUMBERS & STEAMFITTERS LOCAL 486 PENSION FUND APPROVE FOR RETIREMENT THE ABOVE PARTICIPANT AT A MONTHLY SION OF ___ ER MONTH & LUMP SUM OF $ ___ STARTING ON THE FIRST DAY OF November, 20 16.

APPROVAL DATE: 10/27/2016

CHAIRMAN: Mark Gaskill

SECRETARY: ____

NOT ELIC MEDICAL RETIREMENT

Plumbers & Steamfitters Local 486
Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(888) 494-4443
www.associated-admin.com

NOT ELIC MEDICAL

APPLICATION FOR RETIREMENT PENSION

NAME: DANNY (First) Lee (Middle) BENTZ (Last)

ADDRESS: 111 ALCOCK Road

Baltimore Co. (CITY) Md. (STATE) 21221 (ZIP CODE)

SOCIAL SECURITY NC _____ PHONE NO. 443-469-5960

DATE OF BIRTH September, 11, ~~20~~/1954 (Copy of Birth Certificate Required)

INITIATION DATE 10-17-89

DATE I STOPPED WORK UNDER 486's JURISDICTION X 2015 MONTH OF JANUARY

CHECK ONE: ✓ PLUMBER _____ STEAMFITTER

MARITAL STATUS: ☐ Married ☐ Widowed ☐ Never Been Married ☐ Separated ☑ Divorced- If divorced or separated, is there any judgment or order that required the Plan to pay benefits to an Alternate Payee pursuant to a Domestic Relations Order? ☑ No ☐ Yes- If so, include a copy of the document.

SPOUSE'S NAME Kathleen Marie Bentz (Divorced)

SPOUSE'S DATE OF BIRTH 2 (Month) 19 (Day) 62 (Year) (Copy of Birth Certificate Required)

I CERTIFY THAT I WILL ***RETIRE AND PERMANENTLY WITHDRAW*** from employment in the Plumbers & Steamfitters Industry within the State of Maryland and any intersecting metropolitan areas on the 1st day of September 11 20 16.

August 1ST (Date) Danny J Bentz (Signature of Applicant)

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THE TRUSTEES OF THE PLUMBERS & STEAMFITTERS LOCAL 486 PENSION FUND APPROVE FOR RETIREMENT THE ABOVE PARTICIPANT AT A MONTHLY PENSION OF $_____ PER MONTH & LUMP SUM OF _____ STARTING ON THE FIRST DAY OF DECEMBER 2016.

APPROVAL DATE: 10/27/2016

CHAIRMAN: Mark Gahma

SECRETARY: _____

NOT ELIC MEDICAL RETIREMENT AA, LLC

SEP 12 2016

12/1/16 DOR

Plumbers & Steamfitters Local 486
Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(888) 494-4443
www.associated-admin.com

NOT ELIG MEDICAL

APPLICATION FOR RETIREMENT PENSION

NAME: Warren (First) Curtis (Middle) Carre Sr (Last)

ADDRESS: 1331 Edna Rd

Pasadena (CITY) Maryland (STATE) 21122 (ZIP CODE)

SOCIAL SECURITY NO [redacted] PHONE NO. 443-865-0001

DATE OF BIRTH 1/31/1959 (Copy of Birth Certificate Required)

INITIATION DATE 5/10/1995

DATE I STOPPED WORK UNDER 486's JURISDICTION June 2012

CHECK ONE: ✓ PLUMBER _____ STEAMFITTER

MARITAL STATUS: ☐ Married ☐ Widowed ☐ Never Been Married ☐ Separated ☑ Divorced- If divorced or separated, is there any judgment or order that required the Plan to pay benefits to an Alternate Payee pursuant to a Domestic Relations Order? ☑ No ☐ Yes- If so, include a copy of the document.

SPOUSE'S NAME Karen L Carre

SPOUSE'S DATE OF BIRTH 6 (Month) / 30 (Day) / 1964 (Year) (Copy of Birth Certificate Required)

I CERTIFY THAT I WILL ***RETIRE AND PERMANENTLY WITHDRAW*** from employment in the Plumbers & Steamfitters Industry within the State of Maryland and any intersecting metropolitan areas on the 1st day of June 2017.

3/31/2016 Date

Warren Carre Sr Signature of Applicant

9/1/16 DOZ

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THE TRUSTEES [illegible] & STEAMFITTERS LOCAL 486 PENSION FUND APPROVE FOR RETIREMENT THE ABOVE PARTICIPANT AT A MONTHLY P[illegible]ION OF $ [illegible] PER MONTH & LUMP SUM [illegible] STARTING ON THE FIRST DAY OF Sept.

6

APPROVAL DATE: 10/27/2016 NOT ELIG MEDICAL RETIREMENT

CHAIRMAN: Mark Lehman

SECRETARY: [signature]

RECEIVED JUN 15 2016

Plumbers & Steamfitters Local 486
Pension Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(888) 494-4443
www.associated-admin.com

WC ended 9/19/16
eff DOR 10/1/16

APPLICATION FOR RETIREMENT PENSION

NAME: Robert (First) EDWARD (Middle) WHITE JR (Last)

ADDRESS: 8208 N. BOUNDARY RD.

BALTIMORE (CITY) MD. (STATE) 21222-3412 (ZIP CODE)

SOCIAL SECURITY NO _____ PHONE NO. 443-413-0894

DATE OF BIRTH 8/28/1966 (Copy of Birth Certificate Required)

INITIATION DATE 8/8/1995

DATE I STOPPED WORK UNDER 486's JURISDICTION MAY, 9, 2013 Currently Receiving Workers Comp SCT to end shortly & To Being Found MMI - Found DISABLED By Soc. Sec. Admin

CHECK ONE: _____ PLUMBER X STEAMFITTER

MARITAL STATUS: ☒ Married ☐ Widowed ☐ Never Been Married ☐ Separated ☐ Divorced- If divorced or separated, is there any judgment or order that required the Plan to pay benefits to an Alternate Payee pursuant to a Domestic Relations Order? ☐ No ☐ Yes- If so, include a copy of the document.

SPOUSE'S NAME Amy MARIE WHITE

SPOUSE'S DATE OF BIRTH 10/5/1973 (Copy of Birth Certificate Required)
(Month) (Day) (Year)

I CERTIFY THAT I WILL ***RETIRE AND PERMANENTLY WITHDRAW*** from employment in the Plumbers & Steamfitters Industry within the State of Maryland and any intersecting metropolitan areas on the 1st day of July 20 16.

7/7/16
Date

Signature of Applicant

JUL 11 2016
AA LLC

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THE TRUSTEES OF THE PLUMBERS & STEAMFITTERS LOCAL 486 PENSION FUND APPROVE FOR RETIREMENT THE ABOVE PARTICIPANT AT A MONTHLY PENSION PER MONTH & LUMP SUM OF $ STARTING ON THE FIRST DAY OF October 20 16.

APPROVAL DATE: 10/27/2016

CHAIRMAN: Mark Gearhart

SECRETARY: _____

NOT EIC MEDICAL RETIREMENT

Plumbers & Steamfitters Local 486 Medical Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

2015 Summary Annual Report For

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

This is a summary of the annual report for the PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND, (Employer Identification No. 52-1059733, Plan No. 501) for the period January 1, 2015 to December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Plan has contracts with OPTIMUM CHOICE, INC, LABORFIRST AND THE DENTAL NETWORK, INC. to pay the following types of claims incurred under the terms of the plan:

The total premiums paid for the plan year ending on December 31, 2015 were $7,084,454.

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtraction of the liabilities of the plan, was $16,139,960 as of December 31, 2015 compared to $112,511,936 as of January 1, 2015. During the plan year the plan experienced an increase in its net assets of $3,628,024. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of $19,280,593. This income included employer contributions of $17,819,070, employee contributions of $1,430,420, realized losses of $49,833 from the sale of assets, earnings on investments of $80,936.

Plan expenses were $15,652,569. These expenses included $752,252 in plan operating expenses and $14,900,317 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;

2. Financial information and information on payments to service providers;

3. Assets held for investment;

4. Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities which the plan participates; and

5. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

Board of Trustees, Plumbers & Steamfitters Local 486 Medical Fund
c/o Associated Administrators, LLC (Administrative Manager)
911 Ridgebrook Road
Sparks, MD 21152-9541
52-1059733 (EIN – Medical Fund)
1-888-494-4443

The charge to cover copying costs will be $0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Associated Administrators, LLC (Administrative Manager)
911 Ridgebrook Road
Sparks, MD 21152-9451

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.

The BOARD OF TRUSTEES

Plumbers & Steamfitters Local 486 Medical 2015 SAR DT/bns 11.2016